

Case story:

Better financial management and happier employees

The expense management process topped previously KAB's list of boring tasks. It was manual, troublesome and slow. All expenses are today handled digital through Acubiz One. According to the employees, it is both user-friendly, easy and fast. The finance department have achieved better overview and structure. Furthermore, it has become easier to make budgetary follow-ups and the overall financial management is strengthened.

KAB's employees collected expenses to pile which gave huge budgetary challenges for the financial department. They collected the expenses because it was slow and difficult to get their expenses reimbursed. In 2015 KAB decided to find an efficient Expense Management solution to the benefit of the entire organization. The choice fell on Acubiz and the solution was implemented only 14 days after the decision was made.

From a disliked task to quick and easy execution

The expense management workflow was manual, slow and troublesome before implementing Acubiz. KAB had a cash register inside their office with sparse opening hours and an associated cash card terminal. The employees had to queue up with their expenses and a form signed by their manager. When their turn came, they inserted their cash card in the terminal and got their expenses reimbursed. This workflow was not popular with the employees:

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It was a very manual process where I personally often tried to avoid having expenses because it was simply too cumbersome, explains Louise Østvand, Team Manager at KAB.

The decentralized employees and the residents-elected board members sent before Acubiz receipts in envelopes with forms and signatures to the finance department. They should then enter the expenses into the old finance system. Acubiz has made the process quick and user-friendly. And it is no longer demotivating and boring to reimburse expenses or mileage:

- After we've got Acubiz everything works much smoother. When I buy breakfast for my employees I simply take a picture of the receipt and 10 seconds later I have registered all data. It works really well. It is easy, it is fast and it is user-friendly, continues Louise Østvand.

Overview, structure and happier employees

The benefits have been easy to spot for KAB. From a time perspective, they have released about one third of the working hours spent on expense management. The success criteria's were a better overview and control of the economy and these has been fully met:

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It has been easier for the finance department to bookkeep, it has been easier to maintain, it provides a better overview and structure and it has become easier to make our budget follow-ups and overall financial management. I can also mention that our employees are happier now, explains Sebastian Schrøder, Controller at KAB.

The most important parameter was to make the everyday life easier for the internal employees, decentralized employees and residents-elected board members with a user-friendly expense management solution. And this has been achieved.